



PRESS RELEASE

TRESCAL STRENGTHENS ITS MARKET POSITION IN SPAIN

Bilbao, September 1st, 2014. Trescal, the international specialist in calibration services, announced July 23rd, the agreement concluded with Tecnalía Corporation in Spain. Tecnalía is a Technology Corporation dedicated to promote research and development in economic and social environment in Spain.

Trescal will take over 70% of the assets of calibration unit of Tecnalía's Technological Services Unit. With a turnover of € 1.8 million, the calibration unit employs 27 people (19 engineers) across 2 laboratories located in Bilbao and Vitoria (Basque Region, Spain). This entity has high level of skills in Liquid Flow, High Voltage, Electricity and Force (among others) which will extend Trescal's technical offer in the Spanish market.

José Luis Elejalde, Tecnalía Technological Services Unit Director explained that "we have been looking for a partner that would be an international leader in the metrology business, able to offer technological consistency to face both current marketplace requirements and global competitors, as well as professional development opportunities to our people. The suitable choice was Trescal, worldwide calibration leader, experiencing a first level growth and technical development"

Federico Levenson, Merger & Acquisitions Manager of Trescal said that this new project "is a key step in Trescal development to address the Spanish Market. With two laboratories located in Bilbao and Vitoria Trescal Ibérica de Calibración SL will bring us closer to our customers. It will also enhance our technical depth through its accreditations and skills. Trescal new size in Spain shall make available some additional resources to better address our customers' needs".

The deal was completed with the support of Trescal's majority shareholder, Ardian, the premium independent private investment company. This is the seventh build-up transactions executed following Ardian's acquisition of Trescal in July 2013.

ABOUT TECNALIA

TECNALIA Research & Innovation is the first Private Applied Research and Technological Development Centre in Spain and one of the most important centres in Europe; with more than 1,400 experts, of over 30 different nationalities, focusing on transforming knowledge into GDP to improve people's quality of life, by creating business opportunities for companies.

Inspiring Business is a synthesis of two concepts that go hand in hand: imagining and making it come true.

TECNALIA's differential value. www.tecnalia.com



ABOUT TRESICAL

Trescal, international specialist in calibration provides a broad range of services for the test and measuring equipment market. Trescal are represented in 16 countries: Austria, Belgium, Czech Republic, Denmark, France, Germany, Italy, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offer their expertise for the implementation and acquisition of measurement systems, customised equipment pool management software solutions, metrology and technical support, and training. Trescal operate in 69 calibration laboratories and employ over 1,925 people across the world. Trescal service 28,000 customers in various sectors such as Defence, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications and Medical & Chemistry. Trescal's sales reach 181 million Euros.

www.trescal.com

PRESS CONTACTS

TECNALIA

VIRGINIA KNÖRR

virginia@vkcomunicacion.com

Tel: +34 629 156 031

TRESICAL

GUILLAUME CAROIT (Secrétaire Général)

guillaume.caroit@trescal.com

Tel: +33 (0)1 56 70 36 10

CATHERINE BOURDONCLE (Directrice Communication)

catherine.bourdoncle@trescal.com

Tel: +33 (0)4 42 46 99 66